

The Lakes Master HOA Inc.
Profit & Loss Budget Overview
January through December 2026

	Jan - Dec 26
Ordinary Income/Expense	
Income	
4000 · HOA Quarterly Assessments	170,630.96
4400 · Transfer Fee	600.00
Total Income	171,230.96
Gross Profit	171,230.96
Expense	
5090 · HOA Advertising / Web Page	509.99
5100 · Utilities	5,079.12
5200 · Maintenance	28,458.50
5220 · HOA Insurance	13,047.88
5300 · HOA Pond	5,350.00
5400 · HOA Pump Maintenance	1,250.00
5600 · HOA Snow Removal	1,000.00
5700 · HOA Professional Services	23,670.00
5750 · HOA Postage & Delivery	630.00
5800 · HOA Office Supplies and Phones	1,740.00
5850 · Temporary Labor	0.00
5900 · Continuing Education	1,281.72
5960 · Taxes	325.58
66000 · Payroll Expenses	88,978.17
6980 · HOA Meetings and Functions	600.00
Total Expense	171,920.96
Net Ordinary Income	-690.00
Other Income/Expense	
Other Income	
4200 · HOA Reserve Dues	25,204.00
9000 · Interest Income	690.00
9001 · Review Fee ARC	8,100.00
9002 · Member Maintenance payments	8,688.00
9003 · Member late fees/Lien charge	0.00
Total Other Income	42,682.00
Other Expense	
8200 · Member maintenance fees	8,688.00
8401 · Fees to review plans	8,100.00
Total Other Expense	16,788.00
Net Other Income	25,894.00
Net Income	25,204.00