

**Canoe Club Inc**  
**Profit & Loss Budget Overview**  
 January through December 2023

	<b>Jan - Dec 23</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
6000 · Annual Assessment	163,392.00
6055 · HOA Reimb CC for Wages & Taxes	72,970.98
6300 · Membership Services	200.00
6400 · Building Rental Income	4,000.00
9000 · Interest Income	0.00
9005 · Late Payment Fee	0.00
<b>Total Income</b>	240,562.98
<b>Gross Profit</b>	240,562.98
<b>Expense</b>	
Advertising / Web Page	50.00
Bank Service Charges	30.00
Boat House - Equipment & Repair	300.00
<b>Clubhouse</b>	
Cable TV	1,871.16
Club Subscriptions	397.88
Coffee Bar	1,500.00
Fire Alarm System	1,966.00
Misc Cont. Repairs & Maint Impr	6,942.00
Misc Supplies	1,800.00
Pest Control	345.00
Security	5,400.00
<b>Total Clubhouse</b>	20,222.04
Dues, Subs & Cont Education	1,490.25
<b>Fitness Center</b>	
Fitness Equipment	120.00
Fitness Maintenance & Repair	730.00
<b>Total Fitness Center</b>	850.00
Insurance	8,464.92
<b>Janitorial</b>	
Cleaning Service	6,745.00
Door Mat Service	846.84
Private Party Cleaning	0.00
<b>Total Janitorial</b>	7,591.84
Lakes / HOA Dues	22,786.16
<b>Maintenance</b>	
Snow Removal	400.00
Tools & Supplies	3,730.00
<b>Total Maintenance</b>	4,130.00
<b>Member Functions</b>	
Board Meetings	100.00
Membership Functions	2,000.00
Seasonal Decor	550.00
	550.00

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<b>Total Member Functions</b>	2,650.00
<b>Office Expense</b>	
Computer Maintenance & Programs	407.50
Internet	839.88
Office Equipment	300.00
Office Supplies	900.00
Phone Lines	240.00
Postage & Delivery	568.00
Printing & Reproduction	60.00
Website	300.00
<b>Total Office Expense</b>	3,615.38
<b>Payroll Expenses</b>	
Employee Allowance	7,200.00
<b>Payroll Tax</b>	
Federal Unemployment (FUTA)	85.38
Medicare	1,715.91
MT Admin Fund Tax	112.71
MT Unemployment (SUTA)	1,014.35
Social Security	6,890.61
<b>Total Payroll Tax</b>	9,818.96
Wages	111,138.84
<b>Total Payroll Expenses</b>	128,157.80
<b>Pool/Spa</b>	
Chemicals	1,900.00
Contract Maintenance/Repair	900.00
Supplies & Equipment	900.00
<b>Total Pool/Spa</b>	3,700.00
<b>Professional Services</b>	
Accounting	3,175.00
Legal	575.00
Payroll Services	420.00
<b>Total Professional Services</b>	4,170.00
<b>Property and Income Taxes</b>	1,600.00
<b>Sauna - Maint. &amp; Repairs</b>	180.00
<b>Steam Room - Maint. &amp; Repairs</b>	300.00
<b>Temp Labor</b>	
Maintenance Temp Labor	9,282.04
Office Temp Labor	4,274.76
<b>Total Temp Labor</b>	13,556.80
<b>Theater Room</b>	300.27
<b>Utilities</b>	
Electricity	4,950.00
Natural Gas	7,655.00
Refuse	647.52

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Water & Sewer	3,165.00
Total Utilities	16,417.52
Total Expense	240,562.98
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
6050 - Reserve Income	40,040.00
Total Other Income	40,040.00
Net Other Income	40,040.00
Net Income	<b>40,040.00</b>