

**Canoe Club Inc**  
**Profit & Loss Budget Summary**  
 January through December 2022

	<b>Jan - Dec 22</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
6000 - Annual Assessment	161,616.00
6055 - HOA Reimb CC for Wages & Taxes	74,754.17
6300 - Membership Services	200.00
6400 - Building Rental Income	4,000.00
9000 - Interest Income	0.00
9005 - Late Payment Fee	0.00
<b>Total Income</b>	<b>240,570.17</b>
<b>Gross Profit</b>	<b>240,570.17</b>
<b>Expense</b>	
Advertising / Web Page	50.00
Bank Service Charges	30.00
Boat House - Equipment & Repair	300.00
Clubhouse	18,098.44
Dues, Subs & Cont Education	1,490.25
Fitness Center	850.00
Insurance	7,822.44
Janitorial	7,126.48
Lakes / HOA Dues	22,786.16
Maintenance	4,130.00
Member Functions	2,650.00
Office Expense	3,597.88
Payroll Expenses	132,312.61
Pool/Spa	3,700.00
Professional Services	3,250.00
Property and Income Taxes	1,600.00
Sauna - Maint. & Repairs	180.00
Steam Room - Maint. & Repairs	300.00
Temp Labor	13,453.16
Theater Room	300.23
Utilities	16,542.52
<b>Total Expense</b>	<b>240,570.17</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
6050 - Reserve Income	40,040.00
6200 - Membership Initiation	0.00
<b>Total Other Income</b>	<b>40,040.00</b>
<b>Other Expense</b>	
Reserve Expenditures	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>40,040.00</b>
<b>*Net Income</b>	<b>40,040.00</b>

*\*Equal to Reserve Income*