

Canoe Club Inc
Profit & Loss Budget Overview
 January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
6000 · Annual Assessment	150,592.00
6050 · Reserve Income	39,820.00 *
6055 · HOA Reimb CC for Wages & Taxes	67,476.44
6300 · Membership Services	200.00
6400 · Building Rental Income	4,000.00
9000 · Interest Income	0.00
9005 · Late Payment Fee	0.00
Total Income	262,088.44
Gross Profit	262,088.44
Expense	
Advertising / Web Page	50.00
Bank Service Charges	83.95
Boat House - Equipment & Repair	300.00
Clubhouse	18,109.04
Dues, Subs & Cont Education	1,490.25
Fitness Center	850.00
Insurance	7,788.72
Janitorial	7,126.48
Lakes / HOA Dues	19,206.96
Maintenance	3,400.00
Member Functions	2,650.00
Office Expense	4,138.00
Payroll Expenses	119,387.12
Pool/Spa	3,700.00
Professional Services	3,170.00
Property and Income Taxes	1,600.00
Sauna - Maint. & Repairs	300.00
Steam Room - Maint. & Repairs	180.00
Temp Labor	8,719.24
Theater Room	300.00
Utilities	19,718.68
Total Expense	222,268.44
Net Ordinary Income	39,820.00
Net Income	39,820.00 *

* Net Income equal to Reserve Income